

RACING VICTORIA LIMITED

ACN 096 917 930 Customer First Contact Centre

400 Epsom Road Flemington Vic 3031, Australia

Telephone: +61 3 9258 4258 Facsimile: +61 3 9258 4366 licensing@racingvictoria.net.au www.racingvictoria.net.au

Thursday, 7 August 2014

Dean Watt
Dean Watt Thoroughbreds Pty Ltd trading as Dynamic Syndications
PO Box 2324
Taren Point NSW 2229

Via email: dean@dynamicsyndications.com.au

Dear Dean,

Approval of the Extension of Your Product Disclosure Statement

I am pleased to confirm that the Extension of the Product Disclosure Statement for the following horse has been approved by Racing Victoria for a period of six months commencing August 4th 2014:

Reward For Effort x Fairy Rainbeam

If you have any queries, please do not hesitate to contact me on 03 9258 4258.

Yours faithfully,

FRANK DE RANGO

Customer Relationship Manager